

# The Illinois **HOME START** Loan Program

## Looking for a way to buy a home affordably?

The Illinois **HOME START** program offers below-market interest rates and down payment assistance to first-time homebuyers and veterans. First-time homebuyers are individuals who have not owned a home in the last three years. Eligibility for each program is based upon household income, family size and the sales price of the home. These products may not be used with a Mortgage Credit Certificate.

**HOME START 30-YEAR FIXED RATE LOAN** is FHA insured and available at rates below the 30-year fixed market rate.

### Qualifications:

- First-time homebuyer or veteran
- Minimum credit score of 640
- Must contribute 1 percent or \$1,000 of the purchase price from savings
- Homeownership counseling required

**HOME START DOWN PAYMENT ASSISTANCE LOAN** is a 0 percent, 10-year forgivable loan that provides 3 percent of the purchase price (up to \$6,000) to assist with the down payment. This loan is only available when used in conjunction with the **30-Year Fixed Rate Loan**. The interest rate on the 30-Year Fixed Rate Loan will increase by 0.5 percent for buyers utilizing the DPA loan.



**How to apply:** An IHDA-approved mortgage lender will review your monthly income, expenses, employment history and credit report to determine if you are eligible.

Please contact an IHDA-approved lender from our statewide network. The lender network can be found at [www.ihda.org](http://www.ihda.org).

# APPROVED LENDERS FOR HOME START PROGRAM

A AND N MORTGAGE SERVICES, INC  
1945 N ELSTON AVE  
Phone: 773-305-5626  
CHICAGO, IL 606421219

AMALGAMATED BANK OF CHICAGO  
1 W MONROE ST  
Phone: 312-822-3049  
CHICAGO, IL 606035301

AMALGAMATED BANK OF CHICAGO  
28600 BELLA VISTA PKWY  
Phone: 630-225-4300  
WARRENVILLE, IL 605551604

BANK OF AMERICA N.A.  
2920 N ASHLAND AVE  
Phone: 773-244-5091  
CHICAGO, IL 606574004

BANK OF AMERICA N.A.  
747 N LA SALLE DR  
Phone: 312-573-3860  
CHICAGO, IL 606545089

BANK OF AMERICA N.A.  
3055 N SHEFFIELD AVE STE 1  
Phone: 773-868-2200  
CHICAGO, IL 606578169

BANK OF AMERICA N.A.  
5653 W IRVING PARK RD  
Phone: 773-777-4300  
CHICAGO, IL 606342742

BANK OF AMERICA N.A.  
231 S LASALLE ST  
Phone: 312-974-5833  
CHICAGO, IL 606041426

BANK OF AMERICA N.A.  
2073 N LINCOLN AVE  
Phone: 773-883-8020  
CHICAGO, IL 606144536

BANK OF AMERICA N.A.  
2920 N ASHLAND AVE  
Phone: 773-975-5778  
CHICAGO, IL 606574004

CAPITAL FUNDING MTG. CO. LLC  
747 N LASALLE ST FL 6  
Phone: 312-684-8447  
CHICAGO, IL 606545089

CHICAGO BANCORP, INC  
300 N ELIZABETH ST STE 3E  
Phone: 312-738-6000  
CHICAGO, IL 606071144

COVENANT BANK  
1111 S HOMAN AVE  
Phone: 773-533-6900  
CHICAGO, IL 606244346

FIFTH THIRD BANK  
1606 E 79TH ST  
Phone: 773-768-1501  
CHICAGO, IL 606494902

FIFTH THIRD BANK  
1 S DEARBORN ST  
Phone: 312-368-2207  
CHICAGO, IL 606032302

FIFTH THIRD BANK  
8140 S ASHLAND AVE  
Phone: 773-783-2621  
CHICAGO, IL 606204320

FIFTH THIRD BANK  
1 N WACKER DR  
Phone: 312-251-2340  
CHICAGO, IL 606062807

HOMESTAR BANK AND FINANCIAL  
2027 W DIVISION ST  
Phone: 773-537-6805  
CHICAGO, IL 606229024

HYDE PARK BANK  
1525 E 53RD ST  
Phone: 773-752-4600  
CHICAGO, IL 606154557

JPMORGAN CHASE BANK N.A.  
3500 S KING DR  
Phone: 312-498-7976  
CHICAGO, IL 606531110

JPMORGAN CHASE BANK N.A.  
6245 S WESTERN AVE  
Phone: 773-918-7217  
CHICAGO, IL 606362029

LAKESIDE BANK  
2141 S INDIANA AVE  
Phone: 312-225-2300  
CHICAGO, IL 606161365

LINCOLN PARK SAVINGS BANK  
1946 W IRVING PARK RD  
Phone: 773-525-6587  
CHICAGO, IL 606132408

LINCOLN PARK SAVINGS BANK  
2139 W IRVING PARK RD  
Phone: 773-267-8115  
CHICAGO, IL 606183943

LINCOLN PARK SAVINGS BANK  
3050 N HARLEM AVE  
Phone: 773-622-4995  
CHICAGO, IL 606344704

LINCOLN PARK SAVINGS BANK  
3234 N DAMEN AVE  
Phone: 773-871-5584  
CHICAGO, IL 606186339

MARQUETTE BANK  
3521 S ARCHER AVE  
Phone: 888-254-9500  
CHICAGO, IL 606091135

615 W 31ST ST  
Phone: 888-254-9500  
CHICAGO, IL 606163022

MARQUETTE BANK  
3030 W CERMAK RD  
Phone: 888-254-9500

CHICAGO, IL 606233417

MARQUETTE BANK  
4636 S DAMEN AVE  
Phone: 888-254-9500  
CHICAGO, IL 606094043

Cook  
MIDWEST COMMUNITY BANK  
1101 W LAKE ST  
Phone: 312-379-8867  
CHICAGO, IL 606071646

PERL MORTGAGE INC  
2936 W BELMONT AVE  
Phone: 773-862-1536  
CHICAGO, IL 606185842

SOUTH CENTRAL BANK AND TRUST  
525 W ROOSEVELT RD  
Phone: 312-421-7100  
CHICAGO, IL 606074908

SOUTH CENTRAL BANK AND TRUST  
3032 S HALSTED ST  
Phone: 312-949-0300  
CHICAGO, IL 606085805

SOUTH CENTRAL BANK AND TRUST C  
2335 S WENTWORTH AVE  
Phone: 312-567-9191  
CHICAGO, IL 606162013